

Media Release 150206 Central Petroleum Limited

Central Petroleum announced today that it expects to allocate shares to its IPO applicants by Friday the 17th. "The timing and outcome of ASX Listing Committee meetings is something that can not be accurately forecast by Central but the Company anticipates conditional listing approval within 48 hours" said John Heugh, Managing Director.

The Company has raised well in excess of the underwritten minimum and anticipates a share registry comprising over 600 individual shareholders with strong institutional support totaling over 50% of the funds raised.

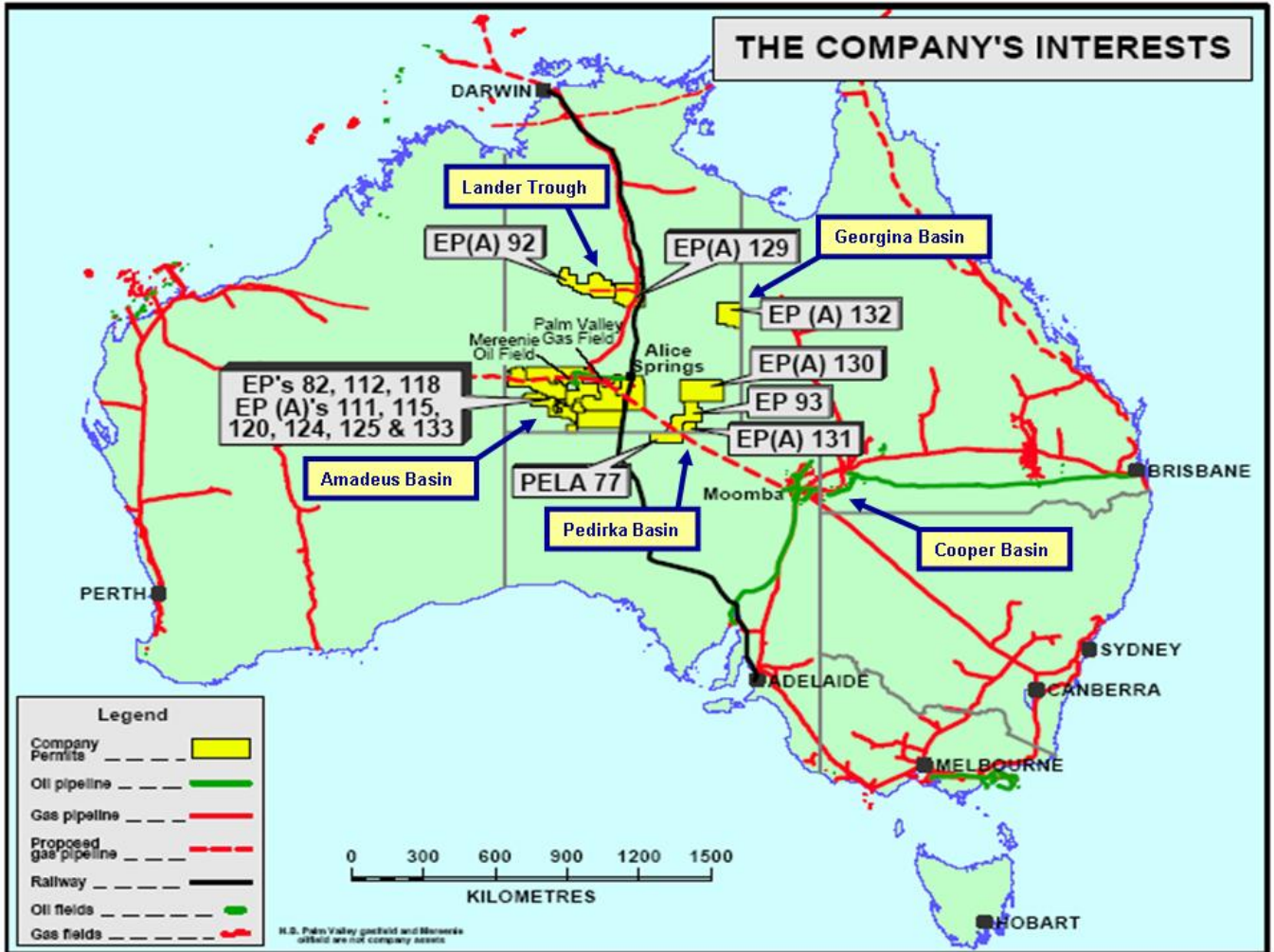
Further details will be released on listing expected to take place by February 24th.

Disclaimer: This release was not made by the ASX and the ASX assumes no responsibility for its content.

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THE COMPANY'S INTERESTS

DARWIN

Lander Trough

EP(A) 92

EP(A) 129

Georgina Basin

EP (A) 132

EP(A) 130

EP 93

EP(A) 131

EP's 82, 112, 118
EP (A)'s 111, 115,
120, 124, 125 & 133

Amadeus Basin

PELA 77

Pedirka Basin

Cooper Basin

PERTH

BRISBANE

Alice Springs

Moomba

ADELAIDE

SYDNEY

CANBERRA

MELBOURNE

HOBART

KILOMETRES

N.B. Palm Valley gasfield and Mereenie oilfield are not company assets

CONSOLIDATION OF PROSPECTIVE ACREAGE

